

Ref. No. : EIL/SD/35th AGM/R-44/2021-22/0712

Date : 07th December, 2021

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Subject: Voting Results of 35th Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding voting results of the 35th Annual General Meeting of the Company held on Monday, 06th December, 2021 at 11:10 a.m. through Video Conferencing / Other Audio Visual Means along with Consolidated Scrutinizer's Report are enclosed herewith.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited



Shailesh Bhandari
Managing Director
(DIN: 00058866)



Encl: As Above

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

Voting Results of 35th Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

General information about company	
Scrip code	526608
NSE Symbol	ELECTHERM
MSEI Symbol	NOTLISTED
ISIN	INE822G01016
Name of the company	ELECTROTHERM (INDIA) LIMITED
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	06-12-2021
Start time of the meeting	11:10 AM
End time of the meeting	11:25 AM

Scrutinizer Details	
Name of the Scrutinizer	ARVIND GAUDANA
Firms Name	GAUDANA AND GAUDANA
Qualification	Practising Company Secretaries
Membership Number / CP Number	F2838 / (CP Number 2183)
Date of Board Meeting in which appointed	October 14-15, 2021
Date of Issuance of Report to the company	06-12-2021

Voting results	
Record date	29-11-2021
Total number of shareholders on record date	9257
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	41
No. of resolution passed in the meeting	3

ELECTROTHERM (India) Limited

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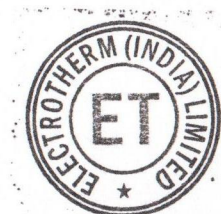
CIN : L29249GJ1986PLC009126

Email: sec@electrotherm.com



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31 st March, 2021 together with report of Board of Directors and Auditors' Report thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3990325	1232025	30.8753	1155975	76050	93.8272	6.1728
	Poll (E-voting at AGM)		243025	6.0904	243025	0	100.00	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3990325	1475050	36.9657	1399000	76050	94.8442	5.1558
Public-Institutions	E-Voting	641469	0	0.0000	0	0	0.0000	0.0000
	Poll (E-voting at AGM)		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	641469	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	8111020	23728	0.2925	23264	464	98.0445	1.9555
	Poll (E-voting at AGM)		5	0.0001	5	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8111020	23733	0.2926	26269	464	98.0449	1.9551
Total		12742814	1498783	11.7618	1422269	76514	94.8949	5.1051
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

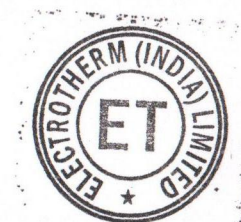


For Electrotherm (India) Limited

Shailesh Bhandari
Managing Director
(DIN: 00058866)

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Aditya Jain (DIN: 01568183), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3990325	1232025	30.8753	1056375	175650	85.743	14.257
	Poll (E-voting at AGM)		243025	6.0904	243025	0	100.00	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3990325	1475050	36.9657	1299400	175650	88.0919	11.9081
Public-Institutions	E-Voting	641469	0	0.000	0	0	0.0000	0.0000
	Poll (E-voting at AGM)		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	641469	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	8111020	23728	0.2925	9304	14424	39.2111	60.7889
	Poll (E-voting at AGM)		5	0.0001	5	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8111020	23733	0.2926	9309	14424	39.2239	60.7761
Total		12742814	1498783	11.7618	1308709	190074	87.3181	12.6819
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

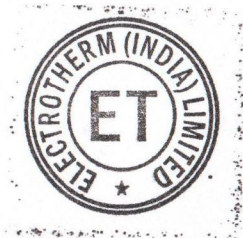


For Electrotherm (India) Limited

Shailesh Bhandari
Managing Director
(DIN: 00058866)

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of the Cost Auditor for the financial year ending on 31 st March, 2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3990325	1232025	30.8753	1155975	76050	93.8272	6.1728
	Poll (E-voting at AGM)		243025	6.0904	243025	0	100.00	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3990325	1475050	36.9657	1399000	76050	94.8442	5.1558
Public- Institutions	E-Voting	641469	0	0.0000	0	0	0.0000	0.0000
	Poll (E-voting at AGM)		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	641469	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	8111020	23728	0.2925	23274	454	98.0866	1.9134
	Poll (E-voting at AGM)		5	0.0001	5	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8111020	23733	0.2926	23279	454	98.0871	1.9129
	Total	12742814	1498783	11.7618	1422279	76504	94.8956	5.1044
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



For Electrotherm (India) Limited

Shailesh Bhandari
Managing Director
(DIN: 00058866)



Gaudana & Gaudana

(Company Secretaries)

Formerly known as Arvind Gaudana & Company
#307, Ashirwad Paras, Nr. Prahladnagar Garden
Corporate Road, Prahladnagar, Satellite, Ahmedabad-380015.
Ph.: +91 79 40324567/68 Email: arvindg_cs@yahoo.com

SCRUTINIZER'S REPORT

To,
The Chairman
ELECTROTHERM (INDIA) LIMITED
A-1, Skylark Apartment,
Satellite Road, Satellite,
Ahmedabad - 380015.

Dear Sir,

Subject: Consolidated Scrutinizer's Report on Remote E-Voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendments Rules, 2015 for the 35th Annual General Meeting of the Shareholders of ELECTROTHERM (INDIA) LIMITED held on Monday, 6th December, 2021 through Video Conferencing/ Other Audio Visual Means (VC/OAVM) at 11.10 A.M.

I, Arvind D. Gaudana, Senior Partner of M/s. Gaudana & Gaudana, (Practicing Company Secretaries), (FCS No. F-2838, C.P. No. 2183) have been appointed by the Board of Directors of ELECTROTHERM (INDIA) LIMITED ("the Company") as Scrutinizer for the purpose of scrutinizing the remote E-voting of AGM and ascertaining the requisite majority, on the resolutions contained in the Notice of 35th Annual General Meeting of the Members of the Company held on Monday, 6th December, 2021, through Video Conferencing/ Other Audio Visual Means (VC/OAVM) at 11.10 A.M.

The Notice dated 15th October, 2021 along with the explanatory statement setting out material facts under section 102 of the Act as confirmed by the Company, were sent to the Shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circulars and SEBI Circulars.



The management of the company is responsible to ensure the Compliance with the requirement of the Companies Act, 2013 and rule relating to voting on the resolutions contained in the Notice of 35thAGM of the members of the Company. My Responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "against" or "absent", in respect of the resolutions stated below, based on the reports generated from remote e-voting system provided by Central Depository Service (India) Limited (CDSL), the authorized agency to provide remote E-voting facilities, engaged by the Company.

Further to the above, I submit my Report as under:-

Remote E-voting:

- (i) The remote e-voting period remained open from Friday, 03rd December, 2021 (9:00A.M) to Sunday, 05thDecember, 2021 (5.00 P.M).
- (ii) The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.
- (iii) The Member of the Company as on the Cut-off date i.e. Monday, 29thNovember, 2021 were entitled to vote on the resolutions (Item Number 1 to 3 as set out in Notice of AGM of the Company).
- (iv) The Vote Cast under remote e-voting facility were thereafter unblocked.
- (v) I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.
- (vi) The Corporate members, who had participated in the remote E-voting, had provided the scanned copy of their resolutions passed at the meeting of Board of Directors for authorization to exercise their votes through remote E-voting.



ORDINARY BUSINESS:

1. To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31st March, 2021 together with report of Board of Directors and Auditors' Report thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	1255753	162	1179239	93.91%	8	76514	6.09%	0	0
E-voting at AGM	243030	2	243030	100%	0	0	0%	0	0
Total	1498783	164	1422269	94.89%	8	76514	5.11%	0	0

2. To appoint a Director in place of Mr. Aditya Jain (DIN : 01568183), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	1255753	19	1065679	84.86%	151	190074	15.14%	0	0
E-voting at AGM	243030	2	243030	100%	0	0	0%	0	0
Total	1498783	21	1308709	87.32%	151	190074	12.68%	0	0



SPECIAL BUSINESS:

3. To ratify the remuneration of the Cost Auditors for the Financial Year ending on 31st March, 2022.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	1255753	163	1179249	93.91%	7	76504	6.09%	0	0
E-voting at AGM	243030	2	243030	100%	0	0	0%	0	0
Total	1498783	165	1422279	94.90%	7	76504	5.10%	0	0

The data sheet relating to remote e-voting of AGM and other related Papers/Registers, Records are handed over to the Chairman/Secretary of the Company.

Thanking You

Yours Faithfully,

For Gaudana & Gaudana
(Company Secretaries)



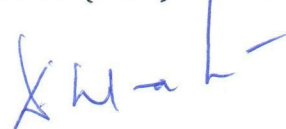
CS Arvind Gaudana, Scrutinizer
Senior Partner

FCS No.: 2838, C.P. No.: 2183

UDIN: F002838C001675839



For Electrotherm (India) Limited



Shri Dinesh Mukati
Chairman

Place: Ahmedabad

Date: 06/12/2021